

Credit Ratings – AL MASRAF



Credit Ratings for Al Masraf are as follows:

RATINGS

	Long term / Short term	Outlook	Most Recent Rating Action
Fitch's	A / F1	Stable	Credit Opinion (1 st April 2019)
Capital Intelligence's	AA- / A1+ (Sovereign) A- / A2 (Foreign Currency)	Stable	Credit Opinion (September 2018)